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# World Production and Trade

United States  
Department of Agriculture

Foreign Agricultural  
Service

Washington, D.C. 20250-1000

Weekly  
Roundup

WR 48-88

Nov. 30, 1988

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

## GRAIN AND FEED

**TURKEY May Export More Barley.** Demand for U.S. feed grains in the Mediterranean may diminish as Turkey may become a significant barley exporter to this region. After a 3-year absence from the barley export market, Turkey reportedly has sold 200,000 tons during the past few months. Trade sources indicate that Turkish exports could increase substantially during the coming months.

## COTTON

**SOVIET Cotton Harvest Possibly Larger.** According to the U.S. agricultural counselor in Moscow, the Soviet Union appears to be on the way to a large cotton harvest for 1988/89. Reports from the major producing republics indicate that cotton output is better than last year. Increased emphasis on mechanized harvesting, better crop rotations, favorable application of intensive technology and progressive methods of organization and payment of labor are given as some of the reasons for the bigger harvest. As of November 2, Uzbekistan reported over 5 million tons of cotton had been picked, 1.5 million tons more than by the same date last year.

Production of raw cotton in 1987/88 was 8.1 million tons. Production in 1980/81 was a record 9.96 million tons of raw cotton, according to official Soviet data.

## FRUITS

**Drought Cuts Output in BRAZIL'S Largest Orange Area.** The 1988/89 orange crop in Sao Paulo is estimated at 215 million boxes (40.8 kilograms) compared to 230 million boxes in June (see WR 25-88, June 22, 1988) and 220 million in 1987/88, according to the U.S. agricultural officer in Sao Paulo. Sao Paulo accounts for about 80 percent of the Brazilian orange crop. The drop in production is due to dry weather which reduced the size of oranges and the yield per tree. It is still too early to project Brazil's 1989/90 production. Total Brazilian orange juice production for 1988/89 is projected at 695,000 tons, down from 705,000 tons projected in June because of the dry weather.

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# WEEKLY EXCHANGE RATE DEVELOPMENTS

The dollar ended the week of November 21 down against most major foreign currencies, despite massive intervention by the U.S. Federal Reserve and six other central banks.

Currencies	Current	Percent change from-----		
	rate 11/25/88	week ago 11/17/88	month ago 10/27/88	year ago 11/87
Argentine austral	15.6200	2.16	5.47	346.29
Australian dollar	1.1469	-1.34	-6.08	-21.30
Brazilian cruzado	540.0000	4.45	23.85	821.55
Canadian dollar	1.1890	-3.49	-1.25	-9.68
South African rand	2.3767	-1.14	-2.77	20.39
Thai baht	25.0800	0.32	-0.48	-1.83
ECU	0.8306	0.14	-3.41	1.75
British pound	0.5427	-0.80	-4.10	-3.67
French franc	5.8685	-0.61	-3.22	2.85
West German mark	1.7170	-0.58	-3.39	2.08
Japanese yen	121.1000	-0.96	-3.87	-10.57
South Korean won	690.8000	-0.45	-1.89	-13.66
New Taiwan dollar	28.1000	0.21	-1.99	-5.55

Exchange rates are spot as of 3 p.m. Eastern Time, November 25.

## EXPORT ENHANCEMENT PROGRAM INITIATIVES

The status of USDA's Export Enhancement Program as of Nov. 23, 1988, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS	
102. Kenya wheat	May 6, '88	100,000	
101. Central African Republic wheat flour	April 28, '88	40,000	
100. Benin wheat flour	April 25, '88	50,000	Sold 10,400
99. West Africa frozen poultry (Benin, Cameroon, Cote d'Ivoire, Gabon, Ghana, Guinea, Liberia, Senegal, Sierra Leone, Togo)	April 18, '88	5,000	Sold 20
98. German Dem. Rep. wheat	April 14, '88	130,000	
97. India wheat	April 13, '88	1,200,000	COMPLETE
	July 13, '88	800,000	COMPLETE
	Oct. 25, '88	1,000,000	
96. Peru barley malt	March 31, '88	20,000	
95. Cameroon barley malt	March 25, '88	20,000	
94. Burundi wheat	Feb. 8, '88	10,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

93.	Central American countries barley malt (Costa Rica, El Salvador Guatemala, Honduras)	Jan. 27, '88	40,000	Sold 2,000
92.	Turkey vegetable oil	Jan. 6, '88	80,000	COMPLETE
91.	Algeria barley malt	Dec. 30, '87	10,000	Sold 3,300
90.	Iraq barley malt	Dec. 23, '87	5,000	
89.	Burundi barley malt	Dec. 16, '87	15,000	
88.	Lebanon wheat	Dec. 11, '87	150,000	
87.	Finland wheat	Dec. 9, '87	50,000	COMPLETE
		Jan. 21, '88	50,000	COMPLETE
		March 4, '88	150,000	Sold 26,000
86.	Mexico wheat	Dec. 2, '87	200,000	COMPLETE
		March 3, '88	600,000	COMPLETE (600,375)
		Sept. 27, '88	300,000	
		Oct. 11, '88	300,000	
85.	Zaire frozen poultry	Nov. 30, '87	7,000	
84.	China dairy cattle	Nov. 18, '87	3,000 head	Sold 185
		April 29, '88		Balance withdrawn
83.	Bulgaria barley	Nov. 17, '87	150,000	COMPLETE
82.	Bulgaria wheat	Nov. 17, '87	150,000	COMPLETE
		Jan. 4, '88	200,000	
81.	Gulf countries frozen poultry (Bahrain, Kuwait Oman, Qatar, United Arab Emirates)	Nov. 3, '87	16,000	Sold 4,022
80.	Saudi Arabia frozen poultry	Nov. 3, '87	20,000	Sold 500
79.	Hungary barley	Oct. 30, '87	100,000	
78.	Algeria vegetable oil	Oct. 22, '87	60,000	COMPLETE
		April 8, '88	60,000	Sold 10,000
77.	Morocco vegetable oil	Oct. 13, '87	60,000	Sold 27,000
76.	Tunisia vegetable oil	Sept. 24, '87	60,000	COMPLETE
75.	Singapore frozen poultry	Sept. 24, '87	2,000	Sold 182.3
74.	Near East table eggs (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, Yemen)	Aug. 27, '87	50 million eggs	COMPLETE
		April 15, '88	60 million eggs	Sold 40.5 million eggs
73.	Saudi Arabia dairy cattle	Aug. 27, '87	2,000 head	Sold 1,870 head
		April 29, '88		Balance withdrawn
72.	Iraq barley	Aug. 10, '87	150,000	COMPLETE
		Dec. 28, '87	100,000	COMPLETE
71.	Brazil wheat	July 30, '87	300,000	Sold 66,000
70.	Colombia wheat	July 30, '87	300,000	COMPLETE
		Oct. 27, '88	400,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

69. Israel wheat	May 29, '87	200,000	
	April 18, '88		Withdrawn
68. Bangladesh wheat	May 22, '87	100,000	COMPLETE
	July 8, '87	50,000	COMPLETE
	Aug. 12, '87	150,000	COMPLETE
	Sept. 10, '87	300,000	Sold 194,000
	Oct. 31, '88	300,000	
67. Soviet Union wheat	April 30, '87	4,000,000	COMPLETE
	Oct. 15, '87	65,000	COMPLETE
	Nov. 9, '87	2,400,000	COMPLETE
	Nov. 27, '87	2,350,000	COMPLETE
	Jan. 29, '88	2,000,000	COMPLETE
	March 18, '88	1,000,000	COMPLETE
	April 4, '88	1,000,000	Sold 989,800
66. Turkey rice	April 3, '87	70,000	COMPLETE
	Nov. 8, '88	10,000	COMPLETE
65. Colombia barley malt	April 3, '87	15,000	COMPLETE
64. Iraq table eggs	Feb. 20, '87	189 million eggs	Sold 178 million
	April 22, '88	96 million eggs	
63. Canary Islands poultry	Feb. 9, '87	5,000	COMPLETE
	May 10, '88	1,000	COMPLETE
	Sept. 22, '88	2,000	Sold 1,000
62. Nigeria wheat	Jan. 28, '87	500,000	
61. China wheat	Jan. 26, '87	1,000,000	COMPLETE
	Aug. 18, '87	1,000,000	COMPLETE
	Nov. 17, '87	1,000,000	COMPLETE
	Dec. 11, '87	1,000,000	COMPLETE
	Feb. 5, '88	1,200,000	COMPLETE
	April 5, '88	2,000,000	COMPLETE
	Aug. 18, '88	2,000,000	Sold 1,990,000
60. Iraq wheat	Jan. 16, '87	800,000	COMPLETE
	Oct. 26, '87	1,000,000	Sold 972,000
59. Switzerland barley or sorghum	Jan. 16, '87	250,000	Sold 9,000
58. Poland wheat	Jan. 7, '87	500,000	COMPLETE
	July 2, '87	500,000	COMPLETE
	Dec. 1, '87	1,000,000	Sold 975,000
	March 22, '88	500,000	
57. Poland barley or sorghum	Dec. 31, '86	200,000	COMPLETE
	Dec. 14, '87	500,000	Sold 295,000
56. Romania wheat	Dec. 23, '86	250,000	
55. Iraq poultry	Dec. 22, '86	60,000	COMPLETE
	Oct. 2, '87	10,000	Sold 5,000
	Nov. 25, '87	30,000	
54. Dominican Republic table eggs	Dec. 9, '86	25 million eggs	Sold 11.1 million eggs
53. Zanzibar wheat flour	Dec. 9, '86	20,000	Sold 6,000
52. Tunisia barley	Dec. 1, '86	150,000	COMPLETE
	March 23, '88	350,000	Sold 23,700

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

51. Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates)	Oct. 30, '86 Aug. 27, '87 April 29, '88	1,500 head 1,500 head	COMPLETE Sold 24 head Balance withdrawn
50. West Africa (Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ghana, Gabon, Liberia, Niger, Togo) wheat	Oct. 30, '86 June 15, '87 Feb. 4, '88	345,000 185,000 50,000	Sold 303,300
49. Dominican Republic poultry	Oct. 29, '86 Jan. 12, '88	1,500 2,000	COMPLETE
48. Philippines barley malt	Oct. 20, '86	60,000	Sold 46,000
47. Cameroon wheat flour	Oct. 14, '86 May 26, '88	20,000 35,000	COMPLETE COMPLETE
46. Romania barley	Sept. 24, '86	200,000	Sold 125,000
45. Venezuela barley malt	Sept. 4, '86	100,000	
44. Cyprus barley	Aug. 26, '86	150,000	Sold 130,000
43. Canary Islands wheat	Aug. 8, '86	100,000	Sold 15,300
42. Egypt semolina	Aug. 6, '86 Sept. 29, 1987	30,000	Sold 23,000 Balance withdrawn
41. Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40. Canary Is. dairy cattle	July 28, '86 April 29, '88	3,000 head	Sold 2,985 Balance withdrawn
39. Hong Kong table eggs	July 28, '86 Nov. 16, '87 June 7, '88	44 million eggs 48 million eggs 48 million eggs	COMPLETE COMPLETE Sold 31.5 million
38. Senegal wheat	July 17, '86 Sept. 11, '87	100,000 110,000	COMPLETE
37. India vegetable oil	July 8, '86 Dec. 15, '87	25,000 300,000	COMPLETE Sold 120,000
36. Jordan barley	June 17, '86 Nov. 12, '86	60,000 100,000	COMPLETE
35. Israel barley	June 17, '86 Sept. 14, '87 April 27, '88	200,000 200,000 200,000	COMPLETE COMPLETE COMPLETE (206,200) Sold 30,000
34. Tunisia dairy cattle	May 29, '86	4,000 head	COMPLETE
33. Algeria dairy cattle	May 29, '86	5,000 head	COMPLETE
32. Sri Lanka wheat	May 16, '86 March 5, '87 Aug. 20, '87 Nov. 15, '88	125,000 95,000 240,000 250,000	COMPLETE COMPLETE COMPLETE COMPLETE

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

31. Saudi Arabia barley	May 7, '86	500,000	COMPLETE
	Aug. 6, '86	250,000	COMPLETE
	Sept. 16, '86	300,000	COMPLETE
	Oct. 8, '86	200,000	COMPLETE
			(201,000)
	Jan. 5, '87	1,250,000	COMPLETE
	May 15, '87	500,000	COMPLETE
	Aug. 4, '87	500,000	COMPLETE
	April 18, '88	250,000	COMPLETE
	June 7, '88	300,000	Sold 275,500
30. Algeria barley	Apr. 17, '86	500,000	COMPLETE
	April 18, '88	200,000	Sold 198,000
29. Morocco dairy cattle	April 16, '86	4,000 head	COMPLETE
	Dec. 8, '87	7,500 head	
	April 29, '88		Withdrawn
	July 7, '88	5,000 head	
		non-registered	
28. Turkey dairy cattle	April 16, '86	5,000 head	COMPLETE
	June 18, '86	5,000 head	COMPLETE
	Nov. 18, '87	10,000 head	
	April 29, '88		Withdrawn
	July 7, '88	5,000 head	COMPLETE
		non-registered	
27. Egypt dairy cattle	April 16, '86	6,000 head	COMPLETE
	Sept. 12, '86	10,000 head	Sold 3,681
	Oct. 19, '87		Withdrawn
26. Yemen poultry feed	April 14, '86	150,000	COMPLETE
	Dec. 1, '87	186,500	Sold 38,968
	Aug. 31, '88		Cancelled
25. Yugoslavia wheat	April 10, '86	200,000	COMPLETE
	June 24, '86	200,000	COMPLETE
	Oct. 7, '86	500,000	Sold 417,050
	Oct. 19, '87	500,000	
24. Indonesia dairy cattle	April 9, '86	7,500 head	COMPLETE
	June 18, '87	8,000 head	COMPLETE
	Oct. 5, '87	8,000 head	Sold 4,000
	April 29, '88		Balance
			withdrawn
23. Syria wheat	April 8, '86	700,000	CANCELED
22. Benin wheat (remaining 15,000 tons transferred to West Africa	April 7, '86	45,000	COMPLETE
21. Algeria table eggs	April 4, '86	500 million	eggs
	Sept. 29, '87		Withdrawn
20. Iraq dairy cattle	April 4, '86	6,500 head	Sold 6,028
	April 29, '88		Balance
			withdrawn



EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

19. Jordan wheat	March 19, '86	75,000	COMPLETE
	June 20, '86	75,000	COMPLETE
	Dec. 31, '86	225,000	COMPLETE
	March 2, '86	350,000	Sold 40,000
18. Tunisia wheat	March 18, '86	300,000	COMPLETE
	Aug. 22, '86	800,000	Sold 775,000
	Feb. 3, '88	725,000	
17. Algeria wheat flour	Feb. 25, '86	100,000	
	Sept. 29, '87		Withdrawn
16. Algeria semolina	Feb. 11, '86	250,000	Sold 30,000
	Oct. 9, '87	Allocation reduced	COMPLETE
	Oct. 9, '87	50,000	
15. Philippines wheat	Jan. 7, '86	150,000	COMPLETE (152,400)
	Aug. 10, '87	500,000	COMPLETE
	Feb. 11, '88	500,000	COMPLETE
	Sept. 14, '88	700,000	Sold 160,000
14. Zaire wheat	Dec. 27, '85	35,000	COMPLETE
	May 15, '86	45,000	COMPLETE
	Oct. 10, '86	40,000	COMPLETE
	July 16, '87	80,000	COMPLETE
	Feb. 4, '88	160,000	Sold 34,000
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 93,464
12. Iraq wheat flour	Dec. 9, '85	150,000	COMPLETE
	Jan. 7, '87	175,000	Sold 75,000
11. Egypt poultry	Nov. 26, '85	8,000	COMPLETE
	March 21, '86	15,000	COMPLETE
	June 18, '86	5,000	COMPLETE
	July 8, '86	15,000	COMPLETE
	Dec. 19, '86	25,000	COMPLETE
	Feb. 27, '87	6,000	COMPLETE
	June 7, '88	5,000	
10. Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
	May 15, '86	30,000	COMPLETE
	April 20, '88	45,000	
9. Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
	Sept. 29, '87		Balance withdrawn
8. Jordan rice	Nov. 8, '85	40,000	COMPLETE
	Jan. 13, '87	60,000	COMPLETE (61,150)
7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE (506,600)
	May 8, '86	500,000	Sold 248,000
6. Morocco wheat	Sept. 30, '85	1,500,000	COMPLETE
	Dec. 9, '86	790,000	COMPLETE
	July 1, '87	500,000	COMPLETE
	Nov. 23, '87	1,500,000	Sold 1,080,000

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

5. Yemen wheat	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	COMPLETE
	May 31, '88	100,000	Sold 50,000
4. Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
	April 14, '86	100,000	COMPLETE
	May 18, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	Sold 16,040
3. Egypt wheat	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE
			(512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	COMPLETE
	Oct. 8, '86	1,000,000	COMPLETE
	July 8, '87	500,000	COMPLETE
	Nov. 30, '87	1,000,000	COMPLETE
	May 11, '88	1,000,000	Sold 880,750
2. Egypt wheat flour	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	Sold 598,500
1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	April 10, '86	1,000,000	COMPLETE
durum	Nov. 10, '86	300,000	COMPLETE
durum	March 16, '87	300,000	COMPLETE
durum	July 24, '87	300,000	COMPLETE
durum	Oct. 29, '87	300,000	COMPLETE
wheat (all)	Dec. 31, '87	1,000,000	COMPLETE
wheat (all)	Aug. 12, '88	1,000,000	Sold 400,000

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EXPORT ENHANCEMENT PROGRAM SUMMARY

Announced as of Nov. 23, 1988

Announced to Date\* 69,985,390 tons grains and products (grain equivalent)  
560 million table eggs  
240,500 tons frozen poultry  
74,773 head dairy cattle  
645,000 tons vegetable oil

Sold to Date 48,949,534 tons wheat  
2,597,324 tons flour (grain equivalent)  
6,435,354 tons barley  
72,610 tons semolina (grain equivalent)  
213,013 tons barley malt (grain equivalent)  
319,000 tons sorghum  
181,150 tons rice  
188,968 tons poultry feed  
382,000 tons vegetable oil  
152,342 tons frozen poultry  
69,773 head dairy cattle  
402,964,980 table eggs

Total Sales Value: \$6,288.9 million

Estimated Bonus Book Value: \$3,101.2 million

Market Value of Awards: \$2,274.7 million

\*Does not include withdrawn programs.

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Selected International Prices

Item	:	November 29, 1988	:	Change from	:	A year
	:		:	a week ago	:	ago
ROTTERDAM PRICES 1/		\$ per MT	\$ per bu.	\$ per MT		\$ per MT
Wheat:						
Canadian No. 1 CWS-13.5%.10/		207.50	5.65	-1.00		156.50
U.S. No. 2 DNS/NS: 14%.10/		183.50	4.99	+1.50		146.00
U.S. No. 2 S.R.W. ....11/		190.00	5.17	+2.75		150.00
No. 3 H.A.D.....12/		212.00	5.77	-0-		N.Q.
Canadian No. 1 A: Durum...		N.Q.	--	--		165.00
Feed grains:						
U.S. No. 3 Yellow Corn.11/		130.00	3.30	-1.50		102.00
Soybeans and Meal:						
U.S. No. 2 Yellow.....11/		289.00	--	-3.50		244.10
Brazil 47/48% Soya Pellets11/		301.00	--	+9.00		268.00
U.S. 44% Soybean Meal..13/		283.00	--	+8.00		261.00
U.S. FARM PRICES 3/						
Wheat .....		144.02	3.92	+1.10		95.16
Barley.....		94.16	2.05	+0.46		57.41
Corn.....		96.06	2.44	+0.78		69.29
Sorghum.....		80.69	3.66 2/	-0.88		59.30
Broilers.....		1,270.51	--	-1.10		970.02
EC IMPORT LEVIES						
Wheat 5/.....		156.59	4.26	-0.22		237.16
Barley.....		147.43	3.21	-0.24		227.74
Corn.....		159.90	4.06	-3.81		208.14
Sorghum.....		159.90	4.29	-0.27		214.05
Broilers 4/ 6/ 8/.....		528.00	--	+7.00		546.00
EC INTERVENTION PRICES 7/ 9/						
Common wheat(feed quality)		205.99	5.61	-0.33		217.71
Bread wheat (min. quality)		216.73	5.90	-0.35		228.90
Maize.....		216.73	5.51	-0.35		228.90
Barley and all other feed grains, excluding maize.		205.99	--	-0.33		217.71
Broilers 4/ 6/.....		1,590.00	--	+39.00		1,676.00
EC EXPORT RESTITUTIONS (subsidies)						
Wheat .....		N.A.	--	--		150.71
Barley.....		N.A.	--	--		N.A.
Broilers 4/ 6/ 8/.....		602.00	--	+8.00		453.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ November/December delivery. 11/ December delivery. 12/ April/May delivery. 13/ Spot market price. N.A.=None authorized. N.Q.=Not quoted.



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